

GOVERNMENT AND FULL FBT

Novated Lease Vehicles.

Drive simply through life by salary packaging your current vehicle, a used vehicle or a brand new car with Paywise. We support you through the whole process and enable you to package all of your running costs so that you can sit back and cruise freely through life.



Without Salary Packaging



Pre-tax pay



Minus tax



Benefit item purchased



Take-home pay



With Salary Packaging



Pre-tax pay



Benefit item purchased



Minus tax



Take-home pay

What's included?

To maximise the savings under your Paywise Novated Lease you can include all leasing and operating costs. These costs include.

- Lease payments
- Fuel
- Insurance
- Registration
- Service/Maintenance
- Tyres
- Car wash

In most cases the majority of these costs are deducted from your before tax salary, with the balance, depending on the FBT value, taken from your after-tax income. The before and after tax deductions make up the total deducted to pay for the leasing and running of your vehicle.

By lowering your taxable income you pay less tax.

Paywise will calculate your fuel and running costs based on the estimated number of kilometres you travel each FBT year. You may adjust your budget at any time if your usage changes during the course of the lease.

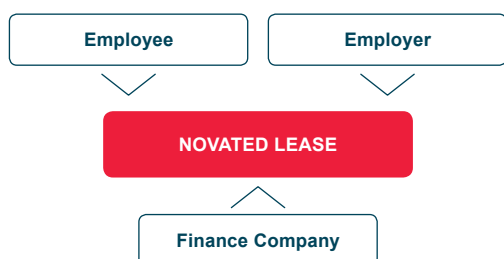
How you benefit

Under a Novated Lease the majority of your finance and operating costs are paid from your before-tax income which therefore reduces your tax payable.

Paywise will collect enough money from your after tax income to eliminate any FBT liability or Reportable Fringe Benefits.

Novated leases

A Novated Lease vehicle is yours to use as your own, but the underlying agreement to receive the benefits is between the three parties.



What vehicle can be salary packaged?

The ATO definition of a motor vehicle includes, new and used cars, station wagons, panel vans, utility trucks or similar vehicles designed to carry a load of less than one tonne, and any other road vehicle designed to carry a load of less than one tonne or 9 passengers.

A motor bike is not considered a motor vehicle for the purpose of a Novated Lease.

How it works day to day

Before you get paid your salary...

Your employer deducts the agreed amount each pay cycle and sends it to Paywise

Paywise will pay your lease payment and the balance is held in your Paywise account

These funds are then used to pay for fuel, tyres, servicing, insurance and all other running costs. And because of the way it's collected from your pre-tax salary it means that all these costs are **TAX FREE!**

What's included with your novated lease?

Discounts on new cars

We'll do the haggling for you. Paywise's fleet buying power means you'll receive huge discounts on your choice of new car.

Alternatively you can Novate a used car or even your current car... ask your Paywise consultant for more information on this feature.

Competitive lease rates

Paywise is backed by Australia's leading lending providers meaning you'll always get the best possible lease rates.

Fuel

One of the biggest savings in your Paywise Lease is your fuel. Experience the convenience and ease of your Paywise provided fuel card and enjoy the savings that come with it.

Running costs

Servicing, maintenance, annual registration, brakes and repairs are all part and parcel of running a car. Paywise will calculate these costs and include a budget for them in your Novated Lease payment.

Full comprehensive insurance

At Paywise we ensure you are fully protected against accident and loss with our market leading Paywise provided insurance cover. Enjoy the confidence that comes with a complete Novated lease insurance.

Additional benefits

It's your money

Always remember that with a Paywise Novated Lease, any unused money is returned to you at the end of the lease.

Flexibility

We know your circumstances may change throughout the term of your lease. Paywise will assist you with any changes needed with your Novated Leasing agreement.

The process

1. Get confirmation from your employer that you are eligible to Salary Package a vehicle via a Novated Lease
2. Contact Paywise to receive a quotation or discuss your options.
 - Call Paywise Fleet on 1300 132 532
 - email your enquiry to cars@paywise.com.au
 - submit your enquiry through www.paywise.com.au
 - attend an onsite Paywise information session
3. Your Paywise leasing consultant will discuss your all of your options including.
 - a. New, used or your own vehicle
 - b. Lease terms of 1 to 5 years
 - c. Budgets based on annual kilometres travelled
4. Once you have settled on your vehicle choice and lease term a Novated Lease quotation is prepared for you outlining the lease cost, operating budgets, savings, benefits and effect on your take home pay. All quotes are prepared free of charge and with no obligation.
5. If you wish to proceed, you will accept the quotation and be asked to complete a finance application. If required you may also need to have your employer authorise you entering a lease.
6. Paywise will arrange your lease approval and once approved order your vehicle (new car) or confirm your purchase (used car). Lease and authorisation documents will be prepared and executed by you and your employer.
7. On settlement you will take delivery of your vehicle and we will advise your payroll to commence deductions from your salary.
8. You continue to get the benefit of the tax savings over the period of your Paywise Novated Lease.



Visit our website to view our monthly car offers & calculate your savings with our online calculator:

www.paywise.com.au

Or call us now on 1300 132 532