

Education can really make a difference in your life. A small amount of knowledge could deliver a world of difference.

Accessing Paywise Self Education gives you an opportunity to save money while increasing your skills.

## What is salary packaging?

Salary packaging means using some of your pre-tax salary to pay for benefits offered by your employer such as a car, mortgage/rental payments or self education expenses. It's an arrangement with your employer, where you agree to forgo part of your future salary to pay for these benefits instead of receiving gross salary. This means you will pay less income tax - one of the many advantages to salary packaging with Paywise.

- · Reduction in income tax on salary
- Increase net salary
- Potential tax benefits

## **Self education requirements**

Self education includes courses undertaken at an educational institution, attendance at work related seminars or conferences, self paced learning and study tours (overseas or within Australia). Only where there is a direct connection between the course undertaken and the person's income earning activities can the person claim for fees, books and equipment.

## What you need to know

The cost of education that is related to your current employment and field of work can be paid in pre-tax salary.

Self education expenses eligible for salary packaging include:

- Courses undertaken at school, college, university or other place of education
- Seminars and conferences
- Textbooks
- Stationery
- · Student union fees

Expenses such as accommodation, travel costs and meals relating to the provision of self education can also be salary packaged.