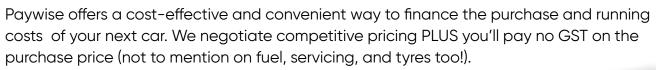
### paywise

# Salary Package your car and save!



#### We arrange it all!

Our fully-inclusive novated lease package includes fuel, servicing, registration, fully comprehensive insurance, tyres, any other vehicle running costs, PLUS the financing of the vehicle purchase!

We make life easier with the Paywise MotorPass Card to purchase fuel, tyres, servicing and more with your pre-tax salary.



GST not payable.

How does a

Novated Lease
compare to
other types
of finance?

#### Purchase price

Finance over 5 years (including fees & interest)

Residual Value owing

at lease end of lease/loan

Total vehicle acquisition cost

Car running costs over 5 years

Admin fee over 5 years

Sub-total without PAYG savings

PAYG savings over 5 years

Total cost over the life of the finance option

#### **Total savings**

(compared to car loan)

Car Loan	Home Loan	Cash	Novated Lease
\$34,911	\$34,911	\$34,911	\$31,274 长
\$30,778	\$37,509	\$ -	\$27,980
\$9,677	\$ -	\$ -	\$9,677
\$40,455	\$37,509	\$34,911	\$37,657
\$19,956	\$19,956	\$19,956	\$18,142 ←
\$ -	\$ -	\$ -	\$1,800
\$60,411	\$57,465	\$54,867	\$57,599
\$ -	\$ -	\$ -	-\$6,390 长
\$60,411	\$57,465	\$54,867	\$51,209
			\$9,202

Payments come from pre-tax income reducing your tax payable.







## Myth busting facts about Novated Leases!

- 1. There is no minimum amount of kilometres you need to drive to benefit from a Novated Lease.
- 2. The car can be for personal use it doesn't matter if you don't need the car for work.
- 3. You don't need to be on a big salary if you pay tax, there are savings to be made!
- 4. The car is registered in your name. Just like if you took out a standalone car loan, the car is yours.
- 5. You get to keep the car at the end of the lease period if you want to that is. (see below)



#### What happens at the end of a Novated Lease?

Paywise will be with you every step of the way ensuring you take the best option for you.



#### **Upgrade** your car

Using trade/sale proceeds to payout residual balance.



#### **Refinance** the lease

Continue leasing this car for another term.



#### **Payout** the lease

Pay the residual balance to the finance company and own the car outright.

#### Let's do this!

Visit paywise.com.au, call 1300 132 532 or speak with one of our Employee Benefits Consultants.



See how much you can save using our calculator at paywise.com.au

This material is general information only and does not consider your objectives, financial situation or needs

All figures are indicative only and before making a decision you should consult your independent legal, taxation and financial advisor for advice relating to your personal circumstances. Conditions, fees and charges may apply and finance is available to approved applicants only. Novated lease calculations are based on a lease over 4 years, travelling 15,000 km per year with a taxable salary of \$85,000 per annum.

