



Salary Package your car and save!

Paywise offers a cost-effective and convenient way to finance the purchase and running costs of your next car. We negotiate competitive pricing PLUS you'll pay no GST on the purchase price (not to mention on fuel, servicing, and tyres too!).

We arrange it all!

Our fully-inclusive novated lease package includes fuel, servicing, registration, fully comprehensive insurance, tyres, any other vehicle running costs, PLUS the financing of the vehicle purchase!

We make life easier with the Paywise MotorPass Card to purchase fuel, tyres, servicing and more with your pre-tax salary.



How does a Novated Lease compare to other types of finance?

GST not payable.

	Car Loan	Home Loan	Cash	Novated Lease
Purchase price	\$34,911	\$34,911	\$34,911	\$31,274
Finance over 5 years (including fees & interest)	\$30,778	\$37,509	\$ -	\$27,980
Residual Value owing at lease end of lease/loan	\$9,677	\$ -	\$ -	\$9,677
Total vehicle acquisition cost	\$40,455	\$37,509	\$34,911	\$37,657
Car running costs over 5 years	\$19,956	\$19,956	\$19,956	\$18,142
Admin fee over 5 years	\$ -	\$ -	\$ -	\$1,800
Sub-total without PAYG savings	\$60,411	\$57,465	\$54,867	\$57,599
PAYG savings over 5 years	\$ -	\$ -	\$ -	-\$6,390
Total cost over the life of the finance option	\$60,411	\$57,465	\$54,867	\$51,209
Total savings (compared to car loan)				\$9,202

Payments come from pre-tax income, reducing your tax payable.

Myth busting facts about Novated Leases!

1. There is no minimum amount of kilometres you need to drive to benefit from a Novated Lease.
2. The car can be for personal use – it doesn't matter if you don't need the car for work.
3. You don't need to be on a big salary – if you pay tax, there are savings to be made!
4. The car is registered in your name. Just like if you took out a standalone car loan, the car is yours.
5. You get to keep the car at the end of the lease period – if you want to that is. (see below)



What happens at the end of a Novated Lease?

Paywise will be with you every step of the way ensuring you take the best option for you.



Upgrade your car

Using trade/sale proceeds to payout residual balance.



Refinance the lease

Continue leasing this car for another term.



Payout the lease

Pay the residual balance to the finance company and own the car outright.

Let's do this!

Visit paywise.com.au, call 1300 132 532 or speak with one of our Employee Benefits Consultants.



See how much you can save using our calculator at paywise.com.au

This material is general information only and does not consider your objectives, financial situation or needs.

All figures are indicative only and before making a decision you should consult your independent legal, taxation and financial advisor for advice relating to your personal circumstances. Conditions, fees and charges may apply and finance is available to approved applicants only. Novated lease calculations are based on a lease over 4 years, travelling 15,000 km per year with a taxable salary of \$85,000 per annum.

Annual fees apply.