Investment Loan Interest Requirements Declaration

paywise
salary packaging • novated leasing

Instructions:
Please complete and sign this form in order for this expense payment to be made. Without this declaration you will be liable for the Fringe Benefits Tax (FBT) on the amount Paywise pay towards this benefit.

Should you require any additional information please contact Paywise on **1300 132 532**.

I,
(Full Name)

declare that Investment Loan Interest were incurred by me for work-related purposes:

(Please provide information to demonstrate that the expenses were incurred in earning assessable income).

I declare that the percentage of those expenses incurred in earning my assessable income was 100% (If this is not 100%, FBT will be charged).

I declare that the payments made on my behalf for the Investment Loan Interest comply with the benefit's requirements. I will inform Paywise if these payments no longer meet the specific requirements.

Investment Loan Interest Requirements

- The loan agreement must be wholly or jointly in the employee's name.
- If the loan is in joint names, the packaged interest amount can only be of a portion equal to the share of the loan for the employee.

Declaration

I understand that this declaration is to apply to the above stated benefit and to any identical benefit for a period of five years from the date of this declaration or until the stated percentage incurred in earning my assessable income varies by more than 10 percentage points. This declaration will be revoked if another recurring expense payment fringe benefit declaration is provided in respect of a subsequent identical benefit.

Signature: _____ **Date:** / /